

**OLD TAUNTON COLONY CLUB
ANNUAL MEETING AGENDA
MAY 5, 2013**

- 7:00 p.m. Member sign-in and receive ballots – ballot box open
- Welcome President
- Announcement President: Based upon nominations to be made during the meeting, additional nominees beyond those whose names already appear on the ballot at the start of the meeting may become candidates. The nominations for Trustees process will immediately follow the Voting Overview segment. Voters wishing to wait and consider all of the candidates up for election will have the opportunity to hear candidate presentations at that time.

The History of Taunton Lake Power Point Presentation by Jerry Klein

Treasurer's Report (See attached for written reports)

Committee Reports (See attached for written reports)

Voting Overview 1. Review printed ballot and procedure

Nominations 1. Accept nominations and seconds from floor
From Floor 2. Motion to close nominations and second

Candidates (Necessary if there have been nominations from the floor)
Address 1. Nominees
(3 Minute Limit) 2. Candidates on Ballot

10 Minute Break 1. Ballot counters chosen (if necessary)
 2. Call to order – Ballot Box Closed

Current Issues 1. Questions from floor

Announce Election
Results

Adjourn Meeting

Refreshments Served

Distribution of Beach Tags and Boat Stickers

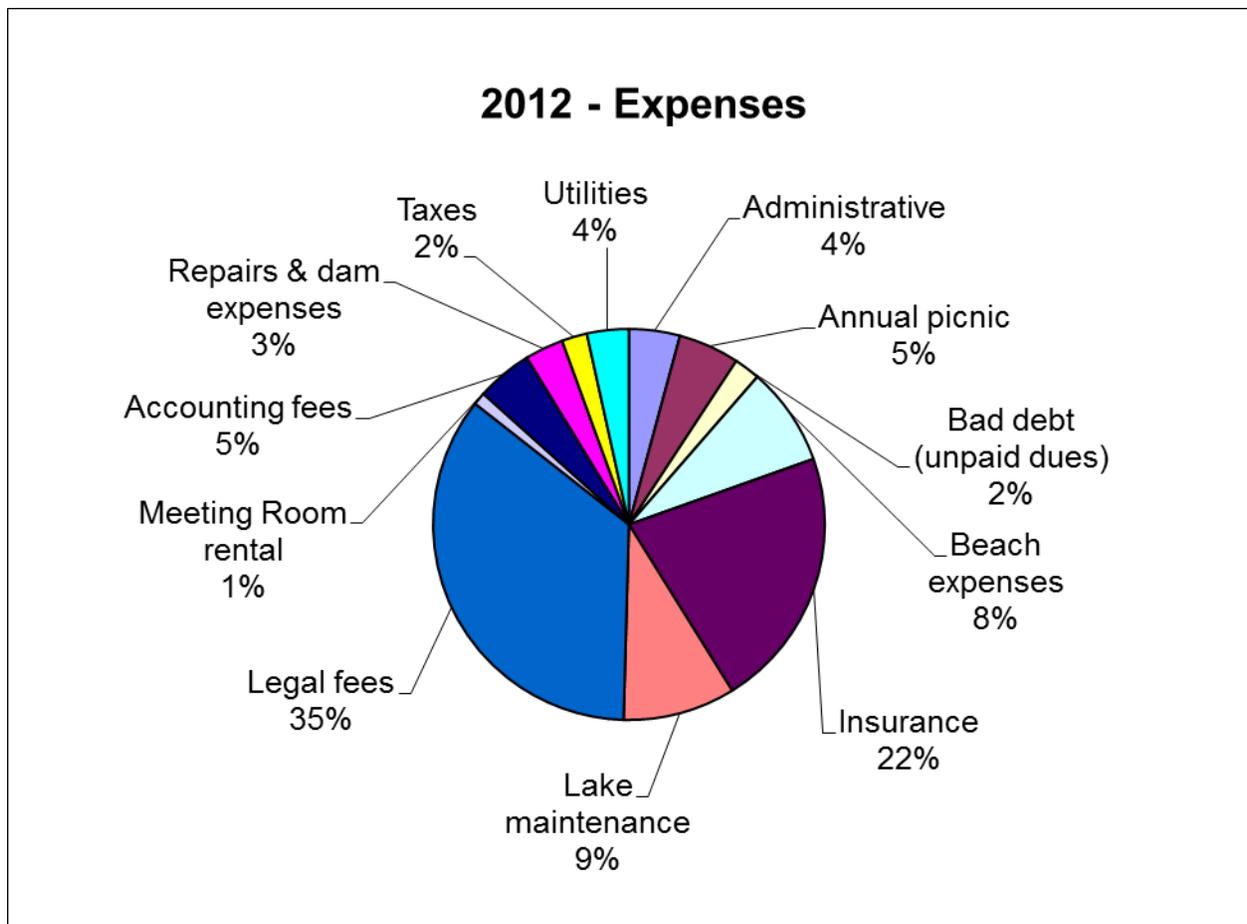
Treasurer's Report for the 2013 Annual Meeting - May 5, 2013

The OTCC finished 2012 with a surplus of \$12,953, down 33% from last year's surplus of \$19,522. Overall, expenses for the year were up 7.32%. Legal expenses were up 6.4%. That was the result of a court trial on enforcement of deed restrictions, and the cost of responding to the property owner's appeal of the verdict in our favor. We are still awaiting the decision of the appeals court.

Dues for 2013 are again unchanged from the last several years, at \$400. Of that, \$150 is placed in the reserve fund that was established eight years ago to build up a reserve to pay down the \$433,000, 20-year low-interest loan that will be financing the State-mandated upgrades to our dam on Breakneck Road. That reserve fund currently (5/1/13) stands at \$169,736, which is just under 40% of the amount we'll need to pay off the principal of the loan. The remaining \$250 of your annual dues payment funds the club's operations and provides for monitoring and maintaining the quality of the lake, upkeep of the beach and other common areas, underwriting of the annual picnic and other member events, and payment of taxes, insurance premiums, accounting and legal fees, and other administrative costs. The chart below illustrates the breakdown of expenses for 2012.

Frank April, CPA, of Marlton, has conducted the annual independent audit of the OTCC's financials for the 2012 calendar year. His report is currently in draft form, awaiting the return of letters to the OTCC's bank and the State of New Jersey, seeking independent confirmation of account balances. A copy of the draft report is attached.

Respectfully submitted,
Jerry Klein, Treasurer



**DRAFT - FOR
DISCUSSION
PURPOSES ONLY**

OLD TAUNTON COLONY CLUB, INC.

YEAR ENDED DECEMBER 31, 2012

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Old Taunton Colony Club Inc

I have audited the accompanying financial statements of Old Taunton Colony Club Inc, which comprise the balance sheet as of December 31, 2012, and the related statements of revenues, expenses, and changes in fund balances and cash flows for the year then ended, and the related notes to the financial statements.

Report on the Financial Statements

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**DRAFT - FOR
DISCUSSION
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Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Old Taunton Colony Club Inc as of December 31, 2012, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Francis J April CPA LLC

Marlton, New Jersey

April 28, 2013

OLD TAUNTON COLONY CLUB, INC.

BALANCE SHEET

DECEMBER 31,

**DRAFT - FOR
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PURPOSES ONLY**

ASSETS	2012		
	Operating Fund	Reserve Fund	Total
<u>Current Assets</u>			
Cash and Cash Equivalents	15,743	169,010	184,753
Assessments Receivable, Net	-	-	-
Land, Lakes, Open Areas	15,400	-	15,400
Interfund Balance	1,149	(1,149)	-
<u>TOTAL ASSETS</u>	<u>32,292</u>	<u>167,861</u>	<u>200,153</u>
LIABILITIES AND FUND BALANCES			
<u>Current Liabilities</u>			
Accrued Expenses	2,399	-	2,399
Loan - NJDEP	-	49,374	49,374
<u>TOTAL LIABILITIES</u>	<u>2,399</u>	<u>49,374</u>	<u>51,773</u>
<u>Fund Balances</u>			
Operating Fund	29,893	-	29,893
Reserve Fund	-	118,487	118,487
TOTAL FUND BALANCES	<u>29,893</u>	<u>118,487</u>	<u>148,380</u>
<u>TOTAL LIABILITIES AND FUND BALANCES</u>	<u>32,292</u>	<u>167,861</u>	<u>200,153</u>

See accompanying notes to financial statements.

OLD TAUNTON COLONY CLUB, INC.
STATEMENT OF REVENUES AND EXPENSES

**DRAFT - FOR
DISCUSSION
PURPOSES ONLY**

YEARS ENDED DECEMBER 31,

	2012		
	Operating Fund	Reserve Fund	Total
REVENUES			
Owner Assessments	37,697	22,003	59,700
Interest Income	31	479	510
Miscellaneous	415	-	415
TOTAL REVENUES	38,143	22,482	60,625
EXPENSES			
Administration Expenses	2,001	-	2,001
Annual Picnic	2,399	-	2,399
Bad Debt Expense (Recovery)	1,025	-	1,025
Beach Expenses	3,900	-	3,900
Insurance	10,299	-	10,299
Lake Expenses	4,419	-	4,419
Legal	16,766	-	16,766
Meeting Room Rental	500	-	500
Outside Accounting	2,200	-	2,200
Repairs	28	1,488	1,516
Taxes - Real Estate	1,000	-	1,000
Telephone - Beach	435	-	435
Utilities - Beach	1,212	-	1,212
TOTAL EXPENSES	46,184	1,488	47,672
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	(8,041)	20,994	12,953

See accompanying notes to financial statements.

**DRAFT - FOR
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PURPOSES ONLY**

OLD TAUNTON COLONY CLUB, INC.
STATEMENT OF CHANGES IN FUND BALANCES
YEAR ENDED DECEMBER 31, 2012

	<u>Operating Fund</u>	<u>Reserve Fund</u>	<u>Totals</u>
Balance - January 1, 2012	37,934	97,493	135,427
Excess (Deficit) of Revenues Over Expenses	<u>(8,041)</u>	<u>20,994</u>	<u>12,953</u>
Balance - December 31, 2012	<u>29,893</u>	<u>118,487</u>	<u>148,380</u>

See accompanying notes to financial statements.

OLD TAUNTON COLONY CLUB, INC.
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31,

**DRAFT - FOR
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PURPOSES ONLY**

	2012		
	Operating Fund	Reserve Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Excess (Deficit) of Revenues Over Expenses	(8,041)	20,994	12,953
Adjustments to Reconcile Excess (Deficit) of Revenues Over Expenses to Net Cash Provided By (Used In) Operating Activities			
<u>(Increase) Decrease In:</u>			
Assessments Receivable	-	-	-
Interfund Balance	(4,115)	4,115	-
<u>Increase (Decrease) In:</u>			
Accrued Expenses	150	-	150
Net Cash Provided By (Used In) Operating Activities	(12,006)	25,109	13,103
CASH FLOWS FROM FINANCING ACTIVITIES:			
Proceeds from Loan - NJDEP	-	-	-
Net Cash Provided By Financing Activities	-	-	-
Net Increase (Decrease) In Cash and Cash Equivalents	(12,006)	25,109	13,103
Cash and Cash Equivalents - Beginning of Year	27,749	143,901	171,650
Cash and Cash Equivalents - End of Year	15,743	169,010	184,753

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

Cash Paid For Income Taxes	-	-	-
Cash Paid For Interest Expense	-	-	-

See accompanying notes to financial statements

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

**DRAFT - FOR
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PURPOSES ONLY**

NOTE 1 ORGANIZATION

Old Taunton Colony Club is a New Jersey not-for-profit organization incorporated in 1939 in compliance with the requirements of Title 15, Chapter 1 of the revised statutes of New Jersey. The Club's members include all the residential unit owners of Taunton Lake, Burlington County, New Jersey. Taunton Lake is defined as all that area encompassed by the Taunton Lake sides of Breakneck Road, Hinchman Road, Centennial Dam, Centennial Avenue and Hopewell Road and in addition, all real estate formerly the property of the Taunton Lakes Company and the house and property owned by the Larsen family that was granted use of Taunton Lake in their deed. The purpose of the Club is to provide for the maintenance, preservation and enhancement of the common facilities. At December 31, 2012 there are 152 members in the Club.

NOTE 2 DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through April 28, 2013, the date that the financial statements were available to be issued.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

The Association maintains its books and records on the accrual basis of accounting. The accompanying financial statements have been prepared on that basis, in which revenue and gains are recognized when earned and expenses and losses are recognized when incurred.

Fund Accounting

The Club's governing documents provide certain guidelines for governing its financial activities. To ensure observance of the limitations and restrictions on the use of financial resources, the Club maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose.

Operating Fund

This fund and its related cash accounts are used to account for financial resources available for the general operation of the Club.

Reserve Fund

This fund and its related cash accounts will be used to accumulate financial resources designated for future repairs and replacements of the Club, including the dam upgrade.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(Continued)

Member Assessments

Members are subject to annual assessments of \$400 in 2012 to provide for the Club's operating expenses. Assessments receivable at the balance sheet date represent fees due from members. Any assessments received in advance at the balance sheet date are deferred until due and recorded as advance assessments on the balance sheet.

Statement of Cash Flow

The Club considers all certificate of deposits to be cash equivalents. At December 31, 2012 cash consists of amounts held in checking accounts and certificate of deposits at local banks.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

Income Taxes

The Club is recognized for federal tax purposes as a Section 501(c)4 organization, therefore it is an exempt organization and not subject to federal taxes provided it maintains its exempt status. The Club is also considered a tax exempt entity for New Jersey corporate taxes.

NOTE 4 Concentrations of Credit Risks

The Club does not utilize any specialized vendors, materials or equipment in the normal course of operations that would not be available from other sources at reasonably the same market price as the Association is currently paying.

The Club has, in the normal course of its business, non-collateralized assessments due from members. If members fail to make payment to the Club, the amount of loss incurred would be charged to operations in the year of write-off. Management has determined that the full collection of assessments is not realizable and therefore assessments receivable have been recorded net of uncollectible amounts at December 31, 2012 of \$9,250.

**DRAFT - FOR
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PURPOSES ONLY**

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 5 Loan - NJDEP

The Club has entered into a loan with the State of NJ DEP for restoration work on the Taunton Lake Dam. Total loan commitment is for \$433,440, payable over 20 years bearing interest at 2% per annum on the unpaid principal balance from the date of the initial loan disbursement by the state to the Club until payment of the entire principal balance. Interest accrued against each interim drawdown of the loan, from the date of the first drawdown to a date three months following the last project drawdown, must be paid to the state three months after the final drawdown. At December 31, 2012 the Club has been advanced \$49,374 from the state.

OTCC DAM COMMITTEE 2013 ANNUAL REPORT

The members of the Dam Committee and Board of Trustees have continued their work to maintain our dam in a manner that complies with N.J. State standards for dam safety, including providing visual inspections, clearing of spillways, and vegetation maintenance. Proposed upgrades to the dam are required to meet the standards of New Jersey Department of Environmental Protection (NJDEP).

Current Dam Improvement Project Status

Action taken during the last 12 months

Final meetings were held with NJDEP to resolve issues as part of their permit review. Our engineering firm has issued a letter address NJDEP concerns. We anticipate that NJDEP will issue a permit for the project shortly.

Current Status of approvals

- Burlington County Soil Conservation District – Certification Received May 24, 2011
- NJ Pinelands Commission – General Permit No. 18 Approved December 16, 2011
- NJ Pinelands Commission – Certificate of Filing Received August 26, 2011
- NJDEP Dam Safety – Pending

Proposed actions over the next year

After receiving approval and the permits from NJDEP and other agencies, the Board will coordinate with Medford Twp regarding road related improvements and solicit bids from Contractors to perform the work. We are estimating that the project would start in the fall of 2014. During portions of the construction work the lake will need to be lowered to a level similar to the annual spring lowering. Dates available for lake lowering are regulated by the NJDEP. The lake can be lowered beginning in mid-September, and must be lowered by November 15. The waterway may remain lowered until project completion. Lowering during other times of the year is not recommended, although we can receive a lowering during the spring (for up to one week). Therefore, most projects usually get started during the fall and continue through the winter. We will have to coordinate the construction work with NJDEP's limiting schedule and Medford Twp's road work. The Dam committee and Board of Trustees will be sure to update the members on the project as it progresses and dates become more certain.

Actions taken during previous years

2008, 2009, 2010, 2011 and 2012 - In August 2008, we received comments from NJDEP. Since that time the Committee along with ARH has worked with NJDEP to reduce the cost impacts of the requested changes. One of the required changes to the design will be the installation of a new headwall at the outfall of the secondary spillway. Incorporating the Township's roadway design and construction features into the final dam approval specifications will help to offset the additional costs of the headwall. Soil borings have been completed in the area of the proposed headwall, this information was used to create the design of the headwall. Revised drawings were submitted to NJDEP in July 2009. In April 2010 we received additional comments from NJDEP that were generally minor. Drawings were resubmitted to the NJDEP for review and approval prior to June 30, 2010. NJDEP comments were received in late January 2011. The drawings were revised and resubmitted in April 2011 to address NJDEP's comments as well as comments previously received from the Burlington County Soil Conservation District and the Pinelands Commission.

2007- ARH's has completed surveying the existing dam in order to prepare plans and specifications. Working closely with the Dam Committee, ARH prepared plans and specifications which the OTCC presented to Medford Township for their review and for coordination with work that the Township will be completing on the roadway. Medford Township has agreed with our proposed plans. Plans were submitted in the fall of 2007 to the NJDEP and the Pinelands Commission for review and permitting. It should be

noted that the Dam Committee was successful in reducing the cost of the Pinelands Application fee by nearly \$2,500. The Pinelands Commission completed its review and in Feb 08 offered minor comments.

Previous Planning for Dam Improvements

Engineering Services

In preparation of the proposed dam improvements, the Board prepared requests for proposals (RFP) for surveying and engineering services for the design and construction supervision of the dam improvements. The RFPs were distributed to several civil engineering firms for competitive bidding. Three civil engineering firms responded. The Board reviewed each of the proposals based on past experience with similar projects, scheduling, and cost. The Board then selected the firm of Adams, Rehmann and Heggan Associates (ARH). ARH proposed the services that we need at lowest cost.

Dam Loan Agreement

The Board has taken advantage of a State program to provide low interest loans to dam owners for the purpose of making improvements to their dams. In September 2004 the Board made a timely and comprehensive submission of an application for the loan raising compelling arguments in support of its approval. In February 2005, the Board was notified by the New Jersey Department of Environmental Protection (NJDEP) that OTCC was tentatively selected to receive the loan pending necessary legislative appropriations. In January 2006 the Board received the final loan agreement package from NJDEP requiring approval by the OTCC and Medford Township. The Board has worked closely with Medford Township to pass a resolution that names Medford as a co-applicant for the loan, as required by the agreement. The loan agreement has been finalized. The loan amount is for \$433,400.00. Based on the estimated repayment schedule the total amount to be repaid (including principal and interest) is \$526,488.00. This amount may be adjusted based on date of the final draw down on the loan. The Board currently appropriates \$150.00 of each member's annual dues payment to dam reconstruction fund which will be used to repay the loan.

Dam Activity Unrelated to the Dam Improvement Project

In October 2012, Dam Committee Members participated in a "table top" Emergency Drill, sponsored by the Burlington County and Medford Twp Offices of Emergency Management and attended by Taunton Lake, Lake Pine, Oakwood Lakes and several other downstream stakeholders that would be affected by a dam breach. The drill simulated a breach the Breakneck Dam and tested the adequacy of our Emergency Action Plan.

The OEM was appreciative that we came prepared and the exercise offered valuable information to all parties.

A cleanup of the dam including the spillways and removal of vegetation from the embankment was conducted in March 2013.

The dam committee solicited competitive bids for a required regular engineering inspection of the dam. The inspection was conducted by Pennoni Associates and was submitted in April for review by NJDEP.

Members of the Dam Committee are: Steve Lennon, Paul Lucas, Phil Myers, and Chuck Watson.

Respectfully submitted,

Steve Lennon
Chair, Dam Committee

Old Taunton Colony Club Lakefront and Dock Committee Report 2013

The Committee approved reconstruction of several docks this year, and many requests for required tree trimming and removal.

Please remember to call a Committee member before removing a tree, even if you feel that it is obviously dead or dying. Committee volunteers are willing to expend the time necessary to maintain the community harmony that this type of mutual cooperation and respect engenders.

The Committee would like to remind members that requests for tree inspections, dock repairs, etc. should not be a last-minute consideration. This will allow our volunteers ample time to schedule and review all proposals without delaying your project.

The Committee encourages residents to protect and not disturb native saplings that are growing on their property and to replace any vegetation that has been lost or damaged.

In addition, planting of native trees and shrubs is also encouraged. The Committee is happy to help homeowners with planting selections or other information.

Attached is a partial list of native trees and shrubs that will do well in our area aside from pitch pine and oak. Many can be found at local nurseries. All can be found at:

Pinelands Nursery, Columbus NJ- 609. 291. 9486, www.pinelandsnursery.com

Deciduous Shrubs

Summer sweet/ Pepperbush
Red Chokeberry
Winterberry Holly

Evergreen shrubs

Mountain Laurel
Bayberry
Inkberry Holly
Rhododendron

Deciduous Trees

Red Maple
Black gum
Sweet gum

Evergreen trees

American Holly
Eastern Red Cedar
Eastern Hemlock

Respectfully submitted,

Paul Lucas
Steve Lennon
Co-chairs, Lakefront and Dock Committee

Taunton Lake Water Quality Committee
Annual Report for 2012
Annual Meeting May 5, 2013

Our lake water is tested during the summer season by QC laboratories. They test once during the season for nitrogen, phosphate, and ph content at six separate areas of the lake. Also, they test on a weekly basis for fecal coliform at the area along the beach.

If the fecal coliform level is over 200 on the initial test, QC laboratories returns within two days to retest. If the result of the retest comes in over 200 as well, the beach area must then be closed to swimming until the coliform count once again reaches a safe level. I'm happy to report that this year, the 2012 season, we never came close to considering a closing of the beach. Almost all the tests resulted in numbers that were well below the 200 level. The results for nitrogen, phosphorous, and ph also came in at acceptable levels for a healthy lake. We did well.

Like anything worthwhile, our lake requires maintenance. Please remember that what goes into the ground eventually goes into the lake. Excessive lawn fertilization, faulty septic systems, even animal droppings can contribute to endangering the health of our lake. As of now it is a healthy and thriving lake. Please help to keep it that way.

Submitted by John Palaitis

Aquatic Weed Committee Report

May 5, 2013

All healthy bodies of water have aquatic plants as part of their ecosystem. We call those same plants “weeds” when they are growing out of proportion to what is healthy for the body of water, and also when humans consider them to be too numerous for our aesthetics or our recreation.

Ironically, humans are usually the cause of an overpopulation of the weeds due to our own “everyday” activities (septic systems, fertilizers, pets, lack of adequate vegetative buffers, and other things).

Most of the above are within each homeowner’s control to some degree.

Our committee monitors the lake for weed growth and we employ professionals to use a “proven safe” herbicide to “control”, not eliminate, the overpopulation of weeds. The committee and the professionals cannot make guarantees on our success or failure due to the complexities of human activities and nature.

The 2012 summer season blessed us with few bladderwort problems until August. By the first week of August we scheduled a partial treatment of herbicide (the coves and the whole perimeter of the lake). The herbicides, “Reward” and “Nautique” were used, however for whatever reason problems persisted in some of the areas that were treated.

In the past few years we have been fortunate in experiencing light to moderate weed growth from June through July.

It is unfortunate that bladderwort doesn’t taste like stir fried shitake mushrooms. If it did we would be happily announcing that bladderwort season is just around the corner (with a plea to not over-harvest)!

Good news for New Jersey’s waterways and for the world’s oceans; NJ is now implementing all parts of the relatively new law banning excess phosphorus that enters our waterways! This is good news for every lake, pond and bay in our state. For more information, visit:

www.nj.gov/dep/barneгатbay/plan-nutrientpollution.htm

Chairman,
Paul Lucas

Beach Committee Report for 2012

May 5, 2013

Taunton Lake came through the 2012 season with flying colors.

The beach area passed the Burlington County Board of Health inspections with no deficiencies. All requirements were met for maintenance and availability of all First Aid Equipment and supplies. The Emergency Phone was checked and approved.

One of the requirements of the Board of Health is the weekly testing for the presence of fecal coliform. We are very pleased to report that the 2012 season had no closures due to high coliform counts. The natural vegetation along Taunton Lakes border is a tremendous asset not only for its aesthetic quality but also for discouraging geese from inhabiting our lake and its surroundings. They prefer to feed on open grassy shorelines and lawns where they have little fear of predators. They can become more than a nuisance as their fecal matter then washes into our lake. Rutgers University reports that pollution from three geese can be equivalent to a leaky septic system. The goose line rope at the beach was devised to help deter the geese from gathering in the area when no one is present. It seems to be helping so thank you for removing and replacing the line when visiting the beach area.

It continues to be of utmost importance to not feed waterfowl and other wildlife as doing so results in concentrated storm water run-off that is high in fecal coliform and harmful nutrients. That can lead to beach closings and the proliferation of aquatic weeds and algae.

The Beach Attendants maintain the cleanliness of the beach area, check the safety equipment, and monitor for beach tags and boat stickers throughout the summer season. All residents are asked to display your badges and boat stickers and to remind others. Every season, we get reports of lost canoes and boats. Please place the boat stickers on your boats for quick returns.

We continue to provide a portable toilet at the beach area from Memorial Day through September for residents' convenience.

The support of our Annual Beach Cleanup in March is greatly appreciated. It's a big pre-season project to clean up all the winter debris at the beach and play areas and along the spillway and dam. The event continues to be a nice, helpful way to meet and greet your neighbors, help your community, minimize costs and kick off the season.

This year, we had a Spring Bonfire which provided another opportunity to visit with neighbors and simultaneously burn up the debris.

The newly donated play equipment has been improved and repaired. We could use some volunteer help with a little sanding and staining of it and the wooden train. If any teenagers need community work or anyone is willing to give a little time, please contact Joan Myers (856-986-0052) or any Board Member at www.tauntonlake.org.

We look forward to another successful and fun season at beautiful Taunton Lake.

Respectfully submitted,
Joan Myers, Chair

Playground Committee Report – 2013

In the fall of 2006, several residents approached the Board of Trustees with the idea of improving the playground area at the beach and possible fund raising options to complete the project. In response to their request, The Board of Trustees created the Playground Committee to assess the existing play equipment and explore what types of play equipment should be added and any methods of fundraising.

Existing Play Equipment-

The committee reviewed the condition of existing play equipment (Swing set and Train) and has made the following improvements:

1. Train-Replaced the steering wheel on the train and reattached loose boards.
2. Swing set- Purchased and installed new vinyl coated chains and belt swings. Reapplied mulch safety surface.

Proposed Play Equipment-

The committee recognized that the original existing play equipment provides activities for older children but does not offer safe play for younger children and that any new play equipment should offer more play opportunities for younger children and should be designed to blend in with the natural surroundings of the beach area.

In the Spring of 2012, Harry Titus approached the Board with the offer to obtain play equipment (from a friend) to be donated to the OTCC. Several residents including Harry Titus, Bill Walsh, Steve Lennon, and Marty Hamilton spent many hours preparing the site, disassembling the play equipment at its previous location, transporting it to the beach area, reassembling and repairing the equipment and installing mulch safety surface. Phil Myers coordinated the purchase of new green colored slides to replace the previous brightly colored yellow slides, and installed them. Marybeth Myers has coordinated the sale of the yellow slides to offset the replacement costs. Thanks to all involved for making this project happen; and I apologize if I have neglected to mention you by name.

There are always ongoing repairs and maintenance that needs to take place at the playground. Currently the playground is in need of a coat of stain. **If you are interested in making the playground a better place for the children of Taunton Lake please contact anyone of the Board of Trustees.**

Respectfully Submitted,
Steven Lennon
Playground Committee

INSURANCE COMMITTEE REPORT - May 2013

The OTCC is covered by “A+” rated insurance companies with several types of insurance. The amount of coverage and the premiums for 2012 to 2013 are listed below. We were able to get an endorsement for our Special Events (picnic) coverage added to our Commercial Liability policy at no cost. This eliminates the need for a stand alone policy for Special Events and saves approximately \$350.

We are not expecting any significant increase in cost of the 2013 – 2014 insurance policies. Exact figures are not yet available.

There were no claims made against these policies in the past year.

2012 to 2013

	<u>Premium</u>	<u>Limits of coverage</u>
Commercial Liability	\$7,245.00	\$1,000,000/\$2,000,000
Umbrella liability	\$1,575.00	\$1,000,000
Directors and Officers	\$1,478.96	\$1,000,000
Special Event (picnic)	No Charge	\$1,000,000
Total for 2012-2013: \$10,298.96		

Respectfully submitted,

Bill Walsh, Chair
Insurance Committee

Architectural Review Committee Report – April 2013

During the last year, the OTCC Architectural Review Committee has reviewed several projects. For projects requiring variances from the Medford Twp Zoning Board, we have received Courtesy Notices from Medford Township so that we can respond to any impacts the proposed projects may have on the community. In other instances, where the project did not require a variance, the OTCC has been contacted directly by OTCC members regarding their projects. This year's projects ranged from a new (replacement) home to deck improvements.

The Architectural Review Committee reviews these proposals for compliance with the requirements of the deed restrictions and bylaws and also offers non-binding suggestions to the Homeowner(s) that may lessen impacts on the lake or adjacent neighbors. By working with the Homeowner(s), this process helps to identify any potential problems and avoid any negative impacts to the lake before a project starts. The Committee encourages all members considering construction projects to reach out to the Trustees or Architectural Review Committee early in the planning process so their project can be reviewed without delaying the work.

This year's project reviews were timely and all resulted in positive recommendations to the Board of Trustees.

Committee Members: Steve Lennon, Joan Myers, Phil Myers, and Chuck Watson

Respectfully Submitted,
Steven F. Lennon
Chairman