

OLD TAUNTON COLONY CLUB ANNUAL MEETING AGENDA

Meeting Start Time:

7:00 PM – Member sign-in and receive ballots (Ballot box open)

1. Welcome

Presented by the President

2. Acknowledgements

Presented by the President

- Special thanks to Mary Beth Myers and Phil Myers for their continued dedication in publishing and circulating the community newspaper, the Taunton Times.

3. Upcoming Events

- Friday, May 23, 2025 – Beach opens for the season (Memorial Day Weekend) and will remain open through Monday, September 1, 2025 (Labor Day).
- Saturday, May 31, 2025 – First Movie Night and Bonfire of the Summer Season.
- Saturday, July 19, 2025 – Annual Fishing Tournament for all children ages 5 to 15.
- Additional movie nights to be announced throughout the summer. Stay tuned for further updates.
- Friday, August 8 and Saturday August 9, 2025 – 24 Hours of Taunton.

4. Announcements

Presented by the President

Based on nominations made during the meeting, additional nominees may be added to the ballot. The nomination process for Trustees will immediately follow the Voting Overview segment. Voters who wish to hear from all candidates before casting their vote will have an opportunity to listen to candidate presentations at that time.

5. Treasurer's Report

(Refer to attached written report.)

6. Committee Reports

7. Member Comments

8. Voting Overview

1. Review printed ballot and procedure.

9. Nominations from the Floor

1. Accept nominations and seconds from the floor.
2. Motion to close nominations and second.

10. Candidate Addresses (3-minute limit per candidate)

1. Nominees from the floor.
2. Candidates listed on the ballot.

11. 10-Minute Break

1. Ballot counters chosen (if necessary).
2. Call to order – Ballot Box Closed.

12. Election Results

Announcement of elected Trustees.

13. Adjournment

14. Closing Activities

- Refreshments served.
- Distribution of beach tags and boat stickers.

Thank you for your continued support and participation in the Old Taunton Colony Club community.

**Treasurer's Report
for the 2025 Annual Meeting - May 4, 2025**

The OTCC finished 2024 with an operating surplus of \$2,585 and a reserve fund surplus of \$23,032. Frank April, CPA, of Marlton, has conducted the annual independent audit of the OTCC's financials for the 2024 calendar year. A copy of his report is attached. The breakdown of expenses for 2024 is shown on page 5 of the report.

Of the \$525 dues amount, \$175 is placed in the reserve fund that was established 19 years ago to build up a reserve to pay down the loan which financed the State-mandated upgrades to our dam. We determined that a large up-front payment of principal was needed to minimize further interest and thus reduce the overall total cost. Accordingly, OTCC paid a lump sum of \$193,000 in principal in June 2022 followed by an accrued interest payment of \$58,295 that same month and our first semi-annual payment of \$25,625 (combined interest and principal) was made in December 2022. Four more semi-annual payments were made in 2023 and 2024, for a total paid to date of \$379,420. Three more installments will be paid in June and December 2025 and June 2026.

The remaining \$350 of your annual dues payment funds the club's operations and provides for monitoring and maintaining the quality of the lake, upkeep of the beach and other common areas, dealing with various property issues, underwriting of various member events, and payment of taxes, insurance premiums, accounting and legal fees, and other administrative costs.

As of April 27, 2024, our operating fund balance was \$51,472.92 and our reserve fund balance was \$45,814.65, with more to be added to each fund as current dues payments continue to come in.

Respectfully submitted,
Jerry Klein, Treasurer

OLD TAUNTON COLONY CLUB, INC.

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2024

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
OLD TAUNTON COLONY CLUB INC

Opinion

I have audited the accompanying financial statements of OLD TAUNTON COLONY CLUB INC, which comprise the balance sheet as of December 31, 2024, and the related statements of revenues, expenses, and changes in fund balances and cash flows for the year then ended, and the related notes to the financial statements.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of OLD TAUNTON COLONY CLUB INC as of December 31, 2024, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted the audit in accordance with auditing standards generally accepted in the United States of America. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of OLD TAUNTON COLONY CLUB INC and to meet my other ethical responsibilities in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OLD TAUNTON COLONY CLUB INC ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit
- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of OLD TAUNTON COLONY CLUB INC internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are no conditions or events, considered in the aggregate, that raise substantial doubt about OLD TAUNTON COLONY CLUB INC ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that I identified during the audit.

Francis J April CPA LLC
Marlton, New Jersey
February 5, 2025

Francis J April CPA LLC

OLD TAUNTON COLONY CLUB, INC.

BALANCE SHEET

DECEMBER 31,

	<u>2024</u>		
<u>ASSETS</u>	Operating Fund	Reserve Fund	Total
<u>Current Assets</u>			
Cash and Cash Equivalents	36,041	31,582	67,623
Assessments Receivable, Net	1,375	-	1,375
Receivable - Twp of Medford	500	-	500
Land, Lakes, Open Areas	15,400	-	15,400
Interfund Balance	(10,087)	10,087	-
<u>TOTAL ASSETS</u>	<u>43,229</u>	<u>41,669</u>	<u>84,898</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
<u>Current Liabilities</u>			
Accrued Expenses	3,090	-	3,090
Prepaid Assessments	525	-	525
Loan - NJDEP - Short Term Portion	-	74,291	74,291
<u>Total Current Liabilities</u>	<u>3,615</u>	<u>74,291</u>	<u>77,906</u>
Loan - NJDEP - Long Term Portion	-	-	-
<u>TOTAL LIABILITIES</u>	<u>3,615</u>	<u>74,291</u>	<u>77,906</u>
 <u>Fund Balances</u>			
Operating Fund	39,614	-	39,614
Reserve Fund (Deficit)	-	(32,622)	(32,622)
<u>TOTAL FUND BALANCES (DEFICITS)</u>	<u>39,614</u>	<u>(32,622)</u>	<u>6,992</u>
 <u>TOTAL LIABILITIES AND FUND BALANCES</u>	 <u>43,229</u>	 <u>41,669</u>	 <u>84,898</u>

See accompanying notes to financial statements.

OLD TAUNTON COLONY CLUB, INC.
STATEMENT OF REVENUES AND EXPENSES
YEARS ENDED DECEMBER 31,

<u>REVENUES</u>	2024		
	Operating Fund	Reserve Fund	Total
Owner Assessments	53,555	25,225	78,780
Interest Income	21	19	40
Late Fees	3,200	-	3,200
Other Income	20	-	20
Other Income - Twp of Medford	1,000	-	1,000
<u>TOTAL REVENUES</u>	<u>57,796</u>	<u>25,244</u>	<u>83,040</u>
<u>EXPENSES</u>			
Administration Expenses	3,142	-	3,142
Annual Picnic and Community Events	1,883	-	1,883
Bad Debt Expense	5,475	-	5,475
Beach Expenses	7,214	-	7,214
Dam Expenses	3,300	-	3,300
Insurance	13,331	-	13,331
Interest Expense	-	2,212	2,212
Lake Expenses	1,721	-	1,721
Legal	1,817	-	1,817
Maintenance and Repairs	2,861	-	2,861
Outside Accounting	3,945	-	3,945
Property Management Fees	7,800	-	7,800
Taxes - Real Estate	1,158	-	1,158
Telephone - Beach	435	-	435
Utilities - Beach	1,129	-	1,129
<u>TOTAL EXPENSES</u>	<u>55,211</u>	<u>2,212</u>	<u>57,423</u>
<u>EXCESS (DEFICIT) OF REVENUES OVER EXPENSES</u>	<u>2,585</u>	<u>23,032</u>	<u>25,617</u>

See accompanying notes to financial statements.

OLD TAUNTON COLONY CLUB, INC.
 STATEMENT OF CHANGES IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 2024

	Operating Fund	Reserve Fund	Totals
Balance (Deficit) - January 1, 2024	37,029	(55,654)	(18,625)
Excess (Deficit) of Revenues Over Expenses	2,585	23,032	25,617
Balance (Deficit) - December 31, 2024	39,614	(32,622)	6,992

See accompanying notes to financial statements.

OLD TAUNTON COLONY CLUB, INC.

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31,

	<u>2024</u>		
	Operating Fund	Reserve Fund	Total
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>			
Excess (Deficit) of Revenues Over Expenses	2,585	23,032	25,617
Adjustments to Reconcile Excess (Deficit) of Revenues Over Expenses to Net Cash Provided By (Used In) Operating Activities			
<u>(Increase) Decrease In:</u>			
Assessments Receivable, Net	(1,375)	-	(1,375)
Receivable - Twp of Medford	-	-	0
<u>Increase (Decrease) In:</u>			
Accrued Expenses	187	-	187
Prepaid Assessments	525	-	525
<u>Net Cash Provided By (Used In) Operating Activities</u>	<u>1,922</u>	<u>23,032</u>	<u>24,954</u>
<u>CASH FLOWS FROM FINANCING ACTIVITIES:</u>			
Payments against Loan - NJDEP	-	(48,308)	(48,308)
Interfund Balance	3,842	(3,842)	-
<u>Net Cash Provided By (Used In) Financing Activities</u>	<u>3,842</u>	<u>(52,150)</u>	<u>(48,308)</u>
<u>Net Increase (Decrease) In Cash and Cash Equivalents</u>	<u>5,764</u>	<u>(29,118)</u>	<u>(23,354)</u>
<u>Cash and Cash Equivalents - Beginning of Year</u>	<u>30,277</u>	<u>60,700</u>	<u>90,977</u>
<u>Cash and Cash Equivalents - End of Year</u>	<u>36,041</u>	<u>31,582</u>	<u>67,623</u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

Cash Paid For Income Taxes	-	-	-
Cash Paid For Interest Expense	-	2,212	2,212

See accompanying notes to financial statements

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 1 ORGANIZATION

Old Taunton Colony Club is a New Jersey not-for-profit organization incorporated in 1939 in compliance with the requirements of Title 15, Chapter 1 of the revised statutes of New Jersey. The Club's members include all the residential unit owners of Taunton Lake, Burlington County, New Jersey. Taunton Lake is defined as all that area encompassed by the Taunton Lake sides of Breakneck Road, Hinchman Road, Centennial Dam, Centennial Avenue and Hopewell Road and in addition, all real estate formerly the property of the Taunton Lakes Company and the house and property owned by the Larsen family that was granted use of Taunton Lake in their deed. The purpose of the Club is to provide for the maintenance, preservation and enhancement of the common facilities. At December 31, 2024 there are 149 members in the Club.

NOTE 2 DATE OF MANAGEMENT'S REVIEW

In preparing the financial statements, the Association has evaluated events and transactions for potential recognition or disclosure through February 5, 2024, the date that the financial statements were available to be issued.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Method of Accounting

The Association maintains its books and records on the accrual basis of accounting. The accompanying financial statements have been prepared on that basis, in which revenue and gains are recognized when earned and expenses and losses are recognized when incurred.

Fund Accounting

The Club's governing documents provide certain guidelines for governing its financial activities. To ensure observance of the limitations and restrictions on the use of financial resources, the Club maintains its accounts using fund accounting. Financial resources are classified for accounting and reporting purposes in the following funds established according to their nature and purpose.

Operating Fund

This fund and its related cash accounts are used to account for financial resources available for the general operation of the Club.

Reserve Fund

This fund and its related cash accounts will be used to accumulate financial resources designated for repairs and upgrades to the Club's dam, as required by NJ DEP.

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(Continued)

Member Assessments and Allowance for Credit Losses

Association members are subject to periodic assessments to provide funds for the Association's operating expenses and major repairs and replacements. Assessment revenue, both operating and replacement reserve, are recognized as the related performance obligations are satisfied. Assessments receivable at the balance sheet date are stated at the amounts expected to be collected from outstanding assessments from unit owners. The Association's policy is to retain legal counsel and place liens on the properties of homeowners whose assessments are deemed delinquent. Any excess assessments at year end are retained by the Association for use in the succeeding year.

The Association treats uncollectible assessments as credit losses. Methods, inputs and assumptions used to evaluate when assessments are considered uncollectible includes closely monitoring of outstanding assessment balances by management, member payment history of outstanding assessment balances, and susceptibility to factors outside the Association's control. It is the opinion of the Association and management that the Association will not prevail against homeowners with delinquent assessments and, accordingly, has established an allowance for credit losses of \$27,775 at December 31, 2024.

Interest Income

Interest income earned on cash balances of each fund are allocated directly to the operating and reserve funds.

Statement of Cash Flow

The Club considers all bank accounts, including certificates of deposit, to be cash equivalents. At December 31, 2024, the Club had no certificates of deposit.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates.

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES(Continued)

Income Taxes

Homeowners associations may be taxed either as associations or as regular corporations. For the year ended December 31, 2024 the Association was taxed as an association. Under that election, the Association is taxed on its non-exempt function income, such as interest income, at a rate of 30%. Exempt function income, which consists primarily of member assessments, is not taxable. For the year ended December 31, 2024, there was no income tax expense. The Association is considered a tax exempt entity for New Jersey corporate taxes.

The Association's federal tax returns for years before 2021 are no longer subject to examination by the Internal Revenue Service.

NOTE 4 Loan - NJDEP

The Club has entered into a loan with the State of NJ DEP for restoration work on the Taunton Lake Dam. Total loan commitment is for \$433,440, payable over 20 years bearing interest at 2% per annum on the unpaid principal balance from the date of the initial loan disbursement by the state to the Club until payment of the entire principal balance. Interest accrued against each interim drawdown of the loan, from the date of the first drawdown to a date three months following the last project drawdown, must be paid to the state three months after the final drawdown. At December 31, 2024 the outstanding loan balance was \$74,291.

During the year ended December 31, 2024 the Club made principal payments against the loan of \$48,308 and also paid \$2,212 in interest expense.

Five year maturity of long term debt is as follows:

December 31, 2025	74,291
December 31, 2026	-
December 31, 2027	-
December 31, 2028	-
December 31, 2029	-
	<hr/>
Total five year maturity of long term debt	<u>74,291</u>

OLD TAUNTON COLONY CLUB, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE 5 Property Management Contract

Effective March 1, 2020 through February 28, 2021, and annually renewable thereafter unless either party provides written notice 30 days prior to expiration, the Club is managed by Target Property Management, requiring monthly payments. Property management fee expense for the year ended December 31, 2023 was \$7,800.

NOTE 6 Revenue Recognition

Revenue from owner assessments are recognized when assessments are due. Any amounts received in advance of the due date are deferred until due. The Financial Accounting Standards Board (FASB) issued Accounting Standards Code (ASC) 606 requiring the deferral of recognition of income until the services are rendered. The Club has determined ASC 606 does not apply to the Club as no customer relationship exists as it is defined by the Code. The Club does not defer the recognition of any portion of revenue as Contract Liability.

NOTE 7 New Accounting Guidance Implementation

Effective January 1, 2023, the Association adopted ASU-2016-13, *Financial Instruments - Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments*, as amended, which modifies the measurement of expected credit losses on certain financial instruments. The Association adopted this new guidance utilizing the modified retrospective transition method. The adoption of this standard did not have a material impact on the Association's financial statements but did change how the allowance for credit losses is determined.

NOTE 8 Financial Instruments

Concentrations of Credit Risks and Credit Losses

A majority of the Association's revenue is derived primarily from the unit owners in the same geographical region. The Association is dependent upon this source of income for its ongoing operations. Collection of members assessments is vital to the ongoing financial support and stability of the Association.

The Association maintains cash account balances at financial institutions, which, may at times during the year may exceed the Federal Deposit Insurance Corporation (FDIC) limit of \$250,000. The Association continues to evaluate this risk and believes it is not exposed to any significant credit risks on its cash balances at the date the financial statements were available to be issued.

At December 31, 2023 the Association has evaluated assessments receivable and believes all assessments are not collectible and has provided an allowance for credit losses of \$27,775 at December 31, 2024.

OTCC Beach Committee - 2025 Annual Report

The Beach Committee continues to maintain the beach and OTCC-owned areas to allow our members to enjoy a safe, comfortable, space to enjoy the lake. We follow all Burlington County Health Department requirements and regulations.

This year's Beach Clean-up event took place over the weekend of March 22nd and 23rd and OTCC contracted Outdoor Solutions to clean/muck the lake at the beach area. This left the beach area, park area, parking lot, dam, and pathways in great shape to start the summer season. We thank all the families that gave their time and energy to this clean-up. A special thanks to Noah Stapleton for leading our annual spring neighborhood street cleaning project which took place April 24th through the 27th, and the residents who took to the streets. OTCC receives \$500 from the county for our efforts.

The Taunton Lake Beach has filed for approval from the Burlington County Health Department to open for the season and updated necessary signage per the county's request and placed it in the shadow box. All emergency equipment has been placed in the shed or the equipment rack. Please make sure children know these locations are not for use other than beach work or emergencies. There is a brown bin under the main sign as you enter the beach. This bin can be used for sand toys and other beach items to share. As a reminder, please remember to return toys/items to the bin before leaving the beach.

The goose rope is up to prevent the geese from making a home on the beach. Additionally, the porta toilet is in place for the season, and this will be locked with a key placed in the shed. Please remember to lock the toilet and return the key after use.

The lake water is tested weekly during the season and reported to the Board by South Jersey Water Testing. Taunton Lake has some of the safest and cleanest lake water due to wooded barriers being required between the lake and any other source of chemicals, like lawns.

Beach Attendants have been selected for the season and will start Memorial Day weekend. In addition to cleaning the beach, checking for potential hazards, and completing the checklist from the Health Department, the Attendants will be checking tags and boat stickers. Beach Attendants are not lifeguards. Children should not swim unattended and, swimming, for all, is at your own risk.

The Beach Attendants will wear a designated colored t-shirt and lanyards when they are working. The tag and sticker checking allow us to reduce trespassing on the lake. Please have your tags visible when down at the beach area and be considerate to our attendants should they approach you to ask for verification.

OTCC social events have begun. We would like to thank Caitlyn Sutphin for hosting this year's annual Easter Egg Hunt. OTCC is looking forward to our annual spring bonfire and family moving night at the beach on May 31st and 24 HOT August 8th and 9th. The annual Fishing Derby, Dock-o-Treat, and the Fall Bonfire/Movie night, dates to be determined.

We look forward to a wonderful beach season!

Respectfully,
Tina Miller
Beach Committee Chair

OTCC DAM COMMITTEE - 2025 ANNUAL REPORT
May 2025

The members of the Dam Committee and Board of Trustees have continued their work to maintain our dam in a manner that complies with N.J. State standards for dam safety, including providing visual inspections, professional engineering inspections, clearing of spillways, and vegetation and other maintenance.

Action taken during the last 12 months

- Dam Inspection (Regular) was completed by Pennoni Associates in July 2024 and submitted to NJDEP.
- Dam Inspection (Informal) was completed by OTCC in March 2025.
- Maintained the dam embankment to be clear of vegetation, leaf litter and debris as required by NJDEP.
- Secondary spillway has been periodically cleared of brush from beaver activity and debris that flows through the lake.
- Lake was lowered for annual lake cleaning. Heavy rains and release from upstream lakes complicated the ability to maintain low water levels.
- Accumulated debris was cleared downstream of the secondary spillway in March 2025.
- Dam Loan Repayment- ongoing. Repayment began in June 2022 and will be completed by June 2026, with payments made every six months.
- O&M Manual Updates and Emergency Action Plan updates are ongoing and drafts have been submitted to NJDEP.

Proposed work for this year

Maintain dam clear of vegetation
Complete updates to O&M manual
Complete updates Emergency Action Plan

Members of the Dam Committee are: Steve Lennon, Paul Lucas, Stan Czyzyk, and Phil Myers.

Respectfully submitted,

Steve Lennon, Chairperson, Dam Committee

PROPERTY COMMITTEE -2025 ANNUAL REPORT
May 2025

The prime purpose of the Committee is to ensure that our community continues to be a beautiful, natural setting that was established over a century ago.

The Committee works with community members to maintain their properties in accordance with the Deed Restrictions were set in place to maintain the natural setting.

During the last year, the Committee, along with the Board of Trustees and Target Management has worked with several property owners to resolve past non-compliance issues and is continuing to review new requests for tree removal, dock repairs, etc. and to work to resolve new non-compliance issues as they occur.

The Committee and Board reminds all members of their responsibility to familiarize themselves with the deed restrictions, bylaws and rules and to contact Target Management in advance of any tree removal, dock repairs or construction, fencing, and any projects subject to oversight in order to avoid any infractions that can lead to loss of good standing status.

Our lake community continues to attract home buyers because of its unique natural characteristics that our Deed Restrictions help to preserve.

The Committee is focused on maintaining our natural lake setting. The majority of the Committees work involves tree removal/replacement and dock repair/replacement requests and inspections which are required to ensure compliance and fairness of the implementation of our deed restrictions and rules as we protect our natural setting.

The number of requests in any given month to trim or remove trees is more than our volunteers can handle. To provide timely responses to the members we have engaged the help of Target Property Management Company.

Our Target Property Management representative, Carri Alper, works with members to document requests, approvals and necessary actions to be taken by the member or the Board of Trustees to comply with the approval.

Every Taunton Times newsletter has the phone number for Target Management listed (856) 988 8000).

Committee Members: Paul Lucas, Marty Hamilton, Phil Myers

Respectfully submitted,

Steve Lennon, Co-Chairperson

Weed Committee Report

5/4/25

We had a very light aquatic weed season last year.

It is very hard to determine the factors that cause weed growth to be heavier some years rather than others.

We surveyed the lake as usual. Weed growth usually accelerates as the summer progresses, but last year it was minimal, so no weed treatment was warranted.

We will continue to monitor to the lake throughout this upcoming summer season of 2025.

Respectfully submitted

Paul Lucas, Gerry Burke